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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 8613)

UPDATE ON FINANCIAL INFORMATION

This announcement is made by Oriental Payment Group Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 17.10 of the Rules (the "**GEM Listing Rules**") Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors ("**Director**(s)") of the Company hereby inform the shareholders of the Company ("**Shareholder**(s)") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and other information currently available to the Board, the Group is expected to record a decrease in revenue for the year ended 31 March 2020 by more than 25%, as compared to the year ended 31 March 2019. Such expected decrease was primarily due to the decrease in the transaction volume via UnionPay processed by the Group for the year ended 31 March 2020 as compared with the preceding financial year as a result of the uncertainties of the overall Chinese tourists' spending sentiments in Thailand, the challenges brought about by WeChat Pay as well as Alipay, and the outbreak of COVID-19 leading to the suspension of Chinese tour groups to Thailand. Under such circumstances, the Board is not optimistic about the revenue to be derived from its merchant acquiring business in the forthcoming months.

The Company is still in the course of preparing and finalising the consolidated financial statements of the Group for the year ended 31 March 2020. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the year ended 31 March 2020 and other information currently available to the Board, which has not been audited or agreed by the Company's auditor or audit committee and is subject to possible adjustments upon their further review. Details of the Group's annual results for the year ended 31 March 2020 will be disclosed in the annual results announcement, which are expected to be published by the Company by the end of June 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Oriental Payment Group Holdings Limited Lin Xiaofeng Executive Director

Hong Kong, 24 April 2020

As at the date of this announcement, the Board comprises Mr. Lin Xiaofeng as executive Director, Mr. Xiong Wensen as non-executive Director and Mr. Chung, Wai Chuen Alfred, Ms. Huang Ping and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.