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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

PROFIT WARNING

This announcement is made by Oriental Payment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Director(s)**”) of the Company hereby informs the shareholders of the Company (the “**Shareholder(s)**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 30 June 2020 and other information currently available to the Board, the Group is expected to record (1) a decrease in revenue by approximately 80% for the three months ended 30 June 2020, as compared to the revenue of approximately HK\$21.5 million for the corresponding period in 2019; and (2) a loss attributable to equity holders of the Company of approximately HK\$5.0 million for the three months ended 30 June 2020, as compared to the profit attributable to equity holders of the Company of approximately HK\$0.6 million for the corresponding period in 2019.

The expected decrease in the revenue and the loss attributable to equity holders of the Company was primarily due to the significant decrease in the transaction volume via UnionPay processed by the Group for the three months ended 30 June 2020, as compared to that of the corresponding period in 2019 as a result of the outbreak of the COVID-19 pandemic which led to the suspension of international flights to Thailand since April 2020.

The Company is still in the course of preparing and finalising the unaudited consolidated financial statements of the Group for the three months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the Company based on the unaudited consolidated management accounts of the Group for the three months ended 30 June 2020 and other information currently available to the Board, which has not been reviewed or audited by the independent auditors or the audit committee of the Company. The Group’s unaudited first quarterly results announcement for the three months ended 30 June 2020 is expected to be published by the Company on 10 August 2020.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oriental Payment Group Holdings Limited
Lin Xiaofeng
Executive Director

Hong Kong, 6 August 2020

As at the date of this announcement, the Board comprises Mr. Lin Xiaofeng as executive Director, Mr. Xiong Wensen as non-executive Director and Mr. Chung, Wai Chuen Alfred, Ms. Huang Ping and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.