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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

**INSIDE INFORMATION
COMPLETION OF DISPOSAL OF SHARES BY
A SUBSTANTIAL SHAREHOLDER**

This announcement is made by Oriental Payment Group Holdings Limited (the “**Company**”) pursuant to Rule 17.10 of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

COMPLETION OF DISPOSAL OF SHARES BY A SUBSTANTIAL SHAREHOLDER

Reference is made to the announcement (the “**Announcement**”) of the Company dated 3 February 2022 containing inside information in relation to the possible disposal by way of placing (the “**CSG Placing**”) of up to a total of 325,000,000 shares (the “**Share(s)**”) of the Company held by Charm Act Group Limited (“**Charm Act**”), a wholly-owned subsidiary of China Smartpay Group Holdings Limited (“**CSG**”) (whose shares are listed on GEM of the Stock Exchange with stock code: 8325) and a substantial shareholder (as defined in the GEM Listing Rules) of the Company holding approximately 27.08% of the total issued share capital of the Company immediately prior to the completion of the CSG Placing (the “**CSG Placing Completion**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board has been informed that the CSG Placing Completion took place on 2 March 2022 in accordance with the terms of the Placing Agreement, where a total of 325,000,000 Placing Shares have been successfully placed by the Placing Agent to not less than six Placees at the placing price of HK\$0.078 per Placing Share.

Immediately before the CSG Placing Completion, Charm Act held 325,000,000 Shares, representing approximately 27.08% of the total issued share capital of the Company. Immediately after the CSG Placing Completion and as at the date of this announcement, the shareholding in the Company held by Charm Act has been reduced from approximately 27.08% to 0%, whereupon the CSG Group will no longer hold any equity interests in the Company.

Following the CSG Placing Completion, CSG has ceased to be a substantial shareholder (as defined in the GEM Listing Rules) of the Company, while the Company has ceased to be accounted for using the equity method as a result of the CSG Placing Completion.

By Order of the Board
Oriental Payment Group Holdings Limited
Dr. Ng Kit Chong
Chairman

Hong Kong, 2 March 2022

As at the date of this announcement, the Board comprises Dr. Ng Kit Chong and Mr. Lin Xiaofeng as executive Directors, Mr. Xiong Wensen, Mr. Shiu Shu Ming and Mr. Tsang Chi Kit as non-executive Directors and Mr. Chung, Wai Chuen Alfred, Ms. Huang Ping and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.