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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

**COMPLETION OF
DISCLOSEABLE TRANSACTION IN RELATION TO
ACQUISITION OF 33% OF THE ENTIRE ISSUED SHARE CAPITAL OF
THE TARGET COMPANY**

Reference is made to the announcements (the “**Announcements**”) of Oriental Payment Group Holdings Limited (the “**Company**”) respectively dated 29 October 2019, 31 December 2019 and 14 February 2020 in relation to, among others, the acquisition (the “**Acquisition**”) of 33% of the entire issued share capital of Alldebit Pte. Ltd. and extensions of the long stop date of the Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless otherwise stated.

The Board is pleased to announce that all the conditions precedent to the Acquisition have been fulfilled and Completion took place on 28 February 2020. Upon Completion, the Company owns 33% of the entire issued share capital of the Target Company which will only be accounted for as an associate of the Company and the financial results of the Target Company will not be consolidated with the Group’s account. In addition, Mr. Lin Xiaofeng, being the executive Director, shall be nominated as a director of the Target Company upon Completion.

On 19 February 2020, an aggregate sum of HK\$300,000, being the Initial Payment, was paid by the Company as to HK\$150,000 to each of the Vendors; an aggregate sum of HK\$1,900,000, being the remaining balance of the Consideration, shall be payable by the Company as to HK\$950,000 to each of the Vendors on or before 31 March 2020 or such other date as the Company and the Vendors may mutually agree in writing.

By order of the Board
Oriental Payment Group Holdings Limited
Lin Xiaofeng
Executive Director

Hong Kong, 28 February 2020

As at the date of this announcement, the Board comprises Mr. Lin Xiaofeng as executive Director, Mr. Xiong Wensen as non-executive Director and Mr. Chung, Wai Chuen Alfred, Ms. Huang Ping and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.