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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

**(1) APPOINTMENT OF AN EXECUTIVE DIRECTOR
AND
(2) CHANGE OF CHAIRMAN**

I. APPOINTMENT OF AN EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (“**Director(s)**”) of Oriental Payment Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Dr. Ng Kit Chong (吳傑莊博士) (“**Dr. Ng**”) has been appointed as an executive Director with effect from 1 December 2020.

Biographical details of Dr. Ng are as follows:–

Dr. Ng, M.H., aged 46, obtained a bachelor’s degree and Ph.D. in Engineering in Manufacturing Engineering from The Hong Kong Polytechnic University in 1996 and 2002, respectively and a post-doctorate research degree in Computer Science and Technology from Tsing Hua University in 2006. He has over 21 years of experience in information technology. Dr. Ng is the founder and chairman of Goldford Business Inc., which principally engages in technology, media and telecommunication, education and creative industries. He is currently an independent non-executive director of Chuang’s China Investments Limited (whose shares are listed on the Main Board of the Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He is also an adjunct professor in the Department of Industrial and System Engineering of The Hong Kong Polytechnic University.

Dr. Ng is a member of Hong Kong Art Development Council, Private Columbaria Licensing Board and Employees Retraining Board. He is a convener of Hong Kong Youth Synergy Foundation, a founding convener of Young Professionals Alliance, a committee member of each of Chinese People’s Political Consultative Conference and Guangdong-People’s Political Consultative Committee, and a vice-president of Guangdong Youth Federation. Dr. Ng was awarded Ten Outstanding Young Digi Person in Hong Kong in 2000, the Innovative Entrepreneur of the Year for 2003 sponsored by Hong Kong Science and Technology Park, and the Top Ten Outstanding Cantonese Youth in Guangzhou in 2013.

As at the date of this announcement, save as disclosed above, to the best knowledge, information and belief of the Board having made reasonable enquiry, Dr. Ng (i) does not hold any other directorships in any other public companies, the securities of which are listed on any securities markets in Hong Kong or overseas, in the last three years; (ii) does not have any relationship with any Directors, senior management, substantial shareholder(s) or controlling shareholder(s) of the Company (as respectively defined in the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of the Stock Exchange); (iii) does not have any interests in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)); (iv) does not hold any other position in the Company or any other members of the Group; and (v) does not have any other major appointments and professional qualifications.

Dr. Ng has entered into a service contract with the Company and will hold office only until the next following annual general meeting of the Company after his appointment and shall then be eligible for re-election at that meeting, and thereafter subject to retirement by rotation at least once every three years at an annual general meeting, in accordance with the articles of association of the Company. Dr. Ng will be entitled to a director’s fee of HK\$100,000 per month, which has been recommended by the remuneration committee of the Company and determined by the Board with reference to his relevant experience, qualifications, duties and responsibilities in the Company as well as the prevailing market conditions.

Save as disclosed above, Dr. Ng has confirmed that there are no other matters in relation to his appointment as an executive Director that need to be brought to the attention of the shareholders of the Company nor any other information which is required to be disclosed pursuant to the requirements of Rules 17.50(2)(h) to (v) of the GEM Listing Rules.

The Board would like to take this opportunity to welcome Dr. Ng for joining the Board.

II. CHANGE OF CHAIRMAN

The Board further announces that Mr. Lin Xiaofeng (林曉峰先生) (“**Mr. Lin**”) has resigned as the chairman of the Board with effect from 1 December 2020 due to his other personal commitments and that he will remain as an executive Director. Following Mr. Lin’s resignation as the chairman of the Board, Dr. Ng will be appointed as the chairman of the Board in replacement of Mr. Lin with effect from 1 December 2020.

Mr. Lin has confirmed that he has no disagreement with the Board and that there is no other matter in relation to his resignation as the chairman of the Board which needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Lin's effort and valuable contribution to the Company during his tenure of service as the chairman of the Board.

By Order of the Board
Oriental Payment Group Holdings Limited
Dr. Ng Kit Chong
Chairman and Executive Director

Hong Kong, 1 December 2020

As at the date of this announcement, the Board comprises Dr. Ng Kit Chong and Mr. Lin Xiaofeng as executive Directors, Mr. Xiong Wensen as non-executive Director and Mr. Chung, Wai Chuen Alfred, Ms. Huang Ping and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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