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ORIENTAL PAYMENT GROUP HOLDINGS LIMITED

東方支付集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8613)

**EXTENSION OF LONG STOP DATE
IN RELATION TO PLACING OF
NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) issued by Oriental Payment Group Holdings Limited (the “**Company**”) dated 7 October 2022 in respect of, among others, the placing by Global Mastermind and SBI of up to 240,000,000 new shares of the Company under general mandate. Unless otherwise specifies, capitalised terms used herein shall have the same meanings as defined in the Announcement.

EXTENSION OF LONG STOP DATE

As additional time is required for the Placing Agents to procure investors to subscribe for the Placing Shares at the Placing Price and to complete relevant administrative procedures in relation to the Placing, the Company and the Placing Agents entered into a side letter (the “**Side Letter**”) after trading hours on 21 October 2022 after arm’s length negotiation, pursuant to which the Company and the Placing Agents agreed to extend the Long Stop Date from 21 October 2022 (or such later date as may be agreed by the parties to the Placing Agreement in writing) to 28 October 2022 (or such later date as may be agreed by the parties to the Placing Agreement in writing).

Save as disclosed above, all other material terms and conditions of the Placing Agreement shall remain in full force and effect.

THE PLACING PRICE

The Placing Price of HK\$0.1 per Placing Share represents:

- (a) a discount of approximately 13.04% to the closing price of HK\$0.115 per Share as quoted on the Stock Exchange on the date of this announcement; and
- (b) a discount of approximately 19.87% to the average closing price of HK\$0.1248 per Share as quoted on the Stock Exchange for the five trading days immediately preceding the date of this announcement.

The Directors consider that the terms of the Side Letter and the transactions contemplated thereunder are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

As Completion is conditional upon fulfilment of the Conditions Precedent as set out in the paragraphs headed “Conditions Precedent” in this announcement, the Placing may or may not proceed. The Shareholders and potential investors should exercise caution when dealing in the Shares.

By order of the Board
Oriental Payment Group Holdings Limited
Mr. Tsang Chi Kit
Executive Director

Hong Kong, 21 October 2022

As at the date of this announcement, the Board comprises Dr. Ng Kit Chong and Mr. Tsang Chi Kit as executive Directors, Mr. Shiu Shu Ming as non-executive Director and Mr. Chung, Wai Chuen Alfred and Mr. Ng Ka Po as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and on the website of the Company at www.ocg.com.hk.